

Lets Talk Escrow

In order to earn escrow you must have an increase in earned income derived from employment wages. At the time you start the FSS Program your total income is captured, this is the starting point of the contract. Once your earned income increases, by obtaining employment or receiving an increase in earned wages with a promotion or merit raise, you will need to submit a pay change request so we can update your income information. Just like that, your escrow account begins to grow. Once you have completed all of your goals and ready to graduate you will have accrued money in your escrow account to help you purchase a home, pay off debt, return to school, or whatever you'd like. The money is yours and is tax exempt! Consequently, if you do not complete your ITSP or you decide not to participate in the program any longer or you are terminated from housing you will forfeit the money in your escrow account.

*“If you can’t fly, then run,
if you can’t run then walk,
if you can’t walk, then crawl,
but whatever you do, you have to
keep moving forward.”*
~Martin Luther King Jr.

Tulsa Housing Authority

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Tulsa Housing Authority

FAMILY SELF-SUFFICIENCY PROGRAM

- ◆ *Opportunity for Asset Building*
- ◆ *Free Classes*
- ◆ *Referrals for Assistance*
- ◆ *Homeownership Education*
- ◆ *Employment Leads/Referrals*

“Success is no accident.
It is hard work, perseverance,
Learning, studying, sacrifice
and most of all, love of what you are doing.”

~Pele

Family Self-Sufficiency What is it all about?

You've filled out an interest form, have been chosen from the waiting list to attend the FSS Briefing, started your Individual Training and Service Plan (ITSP), and signed your contract.... What happens next?



The FSS Team will review each family file to determine if you can be added immediately or if a pay change has to be completed to update your income. In order to be added to the program quickly, current paperwork must have been completed in the last 120 days.

Following the initial briefing once you have actually been added to FSS, you will attend an office appointment with your FSS Coordinator to further discuss your goals and contract.

At this time you should ask a lot of questions, let us know what assistance you need, and collaborate ideas on how to help you become self-sufficient!



Following your initial appointment, we will meet from time to time to discuss your progress. Additionally, you will receive updates from FSS on job leads, helpful information, and additional resources in the community.

We will also set up classes, at no charge to you, which are intended to help you on your journey to self-sufficiency. These classes will cover a wide range of topics, including: financial literacy, higher education, credit and homeowner-

ship counseling and job skills training. It is a requirement to attend all scheduled meetings unless documentation is provided from work or school.

Your initial contract of participation is 5 years. However, upon completion of the program goals and your personal goals, you may graduate early.



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*“Hardships often prepare ordinary people,
for extraordinary destiny....”*

~C.S. Lewis